

Press Release

DAILY OIL BULLETIN JOINS THE CANADIAN CRUDE INDEX ALLIANCE

4 November 2019 - The Daily Oil Bulletin (DOB), Canada's leading source for oil and gas news, data and analysis, has today announced that it has joined the Canadian Crude Index Alliance (CCIA), a Canadian crude benchmark that aggregates the crude index data of Marex Spectron and One Exchange, two leading energy brokers.

The DOB will become the new publisher of the CCIA, replacing Canadian Enerdata that helped found the CCIA in 2017. This move comes as the incumbent, Enerdata's Richard Zarzeczny, has decided to retire.

The CCIA will continue to provide real time and daily trading information on a wide variety of western Canadian crude grades, condensate and butane. These essential data sets will be available via the Daily Oil Bulletin website and delivered in daily e-mail alerts starting December 1, 2019.

"The DOB is used by nearly every producer, midstream and trading organization operating in Canada," said Bimal Mehta, Senior Vice-President, Energy Intelligence, for the JuneWarren-Nickle's Energy Group. "We believe that the wide availability of this pricing information will help the industry make better decisions."

The DOB is a digital news and data product of the JuneWarren-Nickle's Energy Group.

Hunter Baldwin, Managing Director North America and Joint head of Global Energy at Marex Spectron, added: "Over the past two years the CCIA has been a great success in establishing a third-party aggregated index for Canadian Crude, with better liquidity and more accurate pricing. We welcome Daily Oil Bulletin and thank Richard for the strategic role and knowledge that he has brought to this project."

Perry Undseth, President of One Exchange, commented: "We are happy to be working with the DOB and Marex Spectron to further integrate the CCIA into the Canadian crude and NGL marketplace. Moving forward with the DOB will continue to make the CCIA index the benchmark of choice and will provide customers with better trading and hedging opportunities by increasing liquidity and attracting new market participants in both physical and financial products. Tying financial instruments to a broader, more comprehensive benchmark offers significant improvements to liquidity over the existing market mechanics."

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Daily Oil Bulletin Access and Trial

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Notes to Editors

The Daily Oil Bulletin (DOB) is the leading source for Canadian Oil and Gas news and intelligence. The DOB is a digital news and data product of the JuneWarren-Nickle's Energy Group, which is a division of Glacier Media. Glacier Media is a Canadian business information and media products company. It provides news, market information and sector-specific data within North America and internationally.

www.glaciermedia.ca

Marex Spectron Group Limited Marex Spectron is a leading global commodities brokerage, with significant market share of many major agricultural, metal and energy products. Headquartered in London, Marex Spectron's extensive international network covers Europe, Asia and North American markets. State-of-the-art electronic and voice broking services facilitates all types of trading strategies. This is backed by decades of experience, with Marex Spectron placing great emphasis on intellectual knowledge and insight, alongside access to extensive data sets and the latest analytical tools.

www.marexspectron.com

One Exchange Based in Calgary, Alberta, One Exchange Corp. (OX) is a leader in voice and electronic brokering for the North American Natural Gas and Crude Oil markets. Equipped with more than 100 years of combined experience in the energy sector, OX offers a sophisticated and comprehensive approach to your trading and hedging needs.

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